

Company Newsletter

2026 Interim



Company Introduction

Shandong Hi-Speed New Energy Group Limited (the "Company", Stock Code: 01250.HK) is a state-owned enterprise listed on the Main Board of The Stock Exchange of Hong Kong Limited. It is jointly backed by Shandong Hi-Speed Holdings Group Limited (00412.HK), under the State-owned Assets Supervision and Administration Commission (SASAC) of Shandong Province, and Beijing Enterprises Water Group Limited (00371.HK), under the SASAC of Beijing Municipality. **The Company is mainly engaged in the investment, development, construction, operation, and management of photovoltaic power generation, wind power, and clean heating services across mainland China, while actively exploring international markets.**

Leveraging the rich resource advantages of its shareholders and the expertise of its experienced management team, the Group firmly grasps the strategic opportunities presented by national energy transition and green low-carbon development. **It continuously deepens its presence in the green sector, forming a diversified growth strategy centered on "New Energy+", while pioneering integrated development models such as the integration of transportation and energy as well as power-computing synergy.** In 2024, the Company was awarded a AAA long-term corporate credit rating by China Lianhe Credit Rating Co., Ltd., a leading domestic rating agency. In the 2025 S&P Global CSA, the Company achieved a CSA score of 44 (4 points above the global utility industry average) and an ESG score of 46, and was selected into The Sustainability Yearbook (China Edition) for the first time. In 2026, Sustainable Fitch awarded the Company an ESG Entity Rating of Level 2 with a score of 80, representing a 2-point increase from 2025.

Electricity Sales and Entrusted Management

(Approx. 82.63% of total revenue)

Clean Heating

(Approx. 15.56% of total revenue)

Construction & Related Services Approx.

(Approx. 1.81% of total revenue)

Core Business Overview

Photovoltaic Power Projects: The Group owned **55** centralized photovoltaic power stations with an aggregate installed capacity of **2,643MW**, with revenue generated from electricity sales accounting for approximately 36.77% of the total revenue as of the end of the reporting period; the aggregate installed capacity of the distributed photovoltaic business reached approximately **1,105MW**, with the corresponding revenue from electricity sales accounting for 15.75% of the total revenue.

Wind Power Business: The Group held and operated **20** wind power stations, covering 4 provinces and 2 autonomous regions in China, with an aggregate grid-connected capacity of **1,270MW**. The corresponding revenue generated from electricity sales accounted for 28.96% of the total revenue.

Clean Heating Business: The Group had **12** clean energy projects in operation, located in Henan Province, Shanxi Province, Shaanxi Province, Ningxia Hui Autonomous Region, Liaoning Province, and other regions; the total clean heating area reached approximately **35,527 million square meters**, serving approximately **213,317** clean heating service users.

The Group possesses extensive experience and qualifications in the design, engineering, and construction of power and clean heating-related projects. **It has prioritized the construction of its self-owned photovoltaic and wind power projects as its primary objective**, while continuously adjusting and optimizing internal resource allocation.

2026 Interim Results

Financial Summary

REVENUE
RMB **2.13** billion

PROFIT FOR THE YEAR
RMB **248** million

Total Equity
RMB **19.96** billion

EARNINGS PER SHARE ATTRIBUTABLE (Basic & Diluted)
RMB **6.87** cents

Total Assets
RMB **49.76** billion

Cash & Cash Equivalents
RMB **5.21** billion
Up RMB 594 million YoY

Financial Highlights

Financial Expenses **Primarily attributable to the early repayment of high-cost offshore borrowings and the replacement with low-cost financing**
RMB **119** million

Gearing Ratio **Cash Reserves** **Sufficient financial reserves provide strong support for business development**
59.89% RMB **5.21** billion

Total Capital Expenditures **Representing an increase of approximately RMB 442 million as compared to the corresponding period of last year**
approx. RMB **1.08** billion



Power Generation Data for 1H 2026

Company's total power generation reached 3.329 billion kWh, a YoY decrease of approx. 9.4%

Stable Performance of Centralized PV Business

Installed Capacity	2,643MW
Power Generation	1.290 billion kWh
Revenue	Approx. 36.77% of total revenue
Primary Resource Zone	Category II,III

Strategic Layout of Distributed PV Business

Installed Capacity	1,105MW
Power Generation	0.541 billion kWh
Revenue	Approx. 15.75% of total revenue
Primary Resource Zone	Category III

Leapfrog Growth in Wind Power Business

Installed Capacity	1,270MW
Power Generation	1.498 billion kWh
Revenue	Approx. 28.96% of total revenue
Primary Resource Zone	Category IV

Power Generation Performance by Region (Excl. Distributed PV) :

Hebei: 803,993.2MWh	Ningxia: 56,872.2MWh
Henan: 564,486.9MWh	Jiangxi: 44,415.3MWh
Shandong: 451,485.9MWh	Hubei: 27,008.1MWh
Inner Mongolia: 197,283.2MWh	Tianjin: 21,365.4MWh
Shanxi: 131,963.7MWh	Jilin: 20,721.9MWh
Anhui: 80,576.2MWh	Yunnan: 12,907.3MWh
Jiangsu: 87,338.6MWh	Tibet: 7,361.2MWh
Shanxi: 90,568.6MWh	
Guizhou: 75,357.1MWh	
Guangdong: 47,016.6MWh	
Xinjiang: 67,528.6MWh	

Key Projects:
Inner Mongolia Ulanqab
300MW Source-Grid-Load-
Storage Integrated Project

Key Projects:
1) Shanxi Yaodu 137MW
Centralized PV Project
2) Shanxi Wuxiang Phase II
100MW Centralized PV Project

Key Projects:
1) Shandong Heze Mudan
District 212.5MW
Centralized Onshore Wind
Power Project
2) Shandong Yuncheng
175MW Distributed Wind
Power Project
3) Shandong Heze Dingtao
District 287.5MW Wind
Power Project

Key Projects: 400MW
Centralized Wind Power
Quota in Guangxi

1) Jiangsu Yizheng 100MW Fishery-
Solar-Storage Integrated
Demonstration Project
2) Jiangsu Yangzhou Hanjiang
District Gongdao Town 19MW
Fishery-Solar Complementary Project

“As of the end of June 2026, the total installed capacity of reserve-development projects exceeds 7.8 GW, including 36 projects with a scale of 100 MW or above.”



Investor Relations Inquiries:

Shandong Hi-speed New Energy Group Limited. Tel: (852) 3903 0990; Email: ir@shneg.com.hk



山高新能源集團有限公司
SHANDONG HI-SPEED NEW ENERGY GROUP LIMITED

Stock Code: 01250.HK

Update: August, 2026

Summary of Existing and Pipeline Projects for 1H 2026

Country	Province/ Region	Grid-connected Projects (MW)			Pipeline Development Projects (MW)			Total (MW)
		Centralized PV	Distributed PV	Wind Power	Centralized PV	Distributed PV	Wind Power	
China	Hebei	678	87	301	170	100	-	1,337
	Henan	259	198	372	-	-	220	1,048
	Shandong	243	182	328	-	35	1,373	2,160
	Anhui	194	173	-	-	-	-	366
	Jiangsu	184	128	-	419	-	-	730
	Shanxi	139	4	50	762	-	815	1,771
	Guizhou	208	10	-	-	-	-	218
	Shaanxi	161	2	-	-	-	-	164
	Guangdong	162	27	-	-	-	30	220
	Jiangxi	125	31	-	-	-	40	196
	Inner Mongolia	-	4	119	100	-	1,195	1,419
	Ningxia	100	-	-	-	-	-	100
	Xinjiang	-	-	100	300	-	-	400
	Hubei	70	23	-	-	-	100	193
	Yunnan	22	39	-	305	89	203	657
	Liaoning	-	49	-	120	-	-	169
	Tianjin	32	14	-	-	-	-	46
	Jilin	31	9	-	50	-	370	460
	Fujian	-	38	-	-	-	-	38
	Tibet	30	-	-	-	-	-	30
	Zhejiang	-	31	-	-	-	-	31
	Hunan	-	17	-	-	-	-	17
	Guangxi	-	15	-	-	-	400	415
	Sichuan	-	12	-	-	-	-	12
	Chongqing	-	8	-	-	-	56	64
	Shanghai	-	2	-	-	-	-	2
	Heilongjiang	-	1	-	-	-	300	301
	Beijing	-	1	-	-	-	-	1
	Gansu	-	-	-	-	-	50	50
	Others	-	-	-	-	-	263	263
Australia	Whyalla	6	-	-	-	-	-	6
Subtotal (MW)		2,643	1,105	1,270	2,226	544	5,095	12,883
Total (MW)		5,018			7,865			

Note: Discrepancies in total figures are due to rounding.



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Progress of Key Group Projects as of the End of July

Status	Region	Project Name	Project Overview
Project Acquisition in the First Half of 2026	Inner Mongolia	The 2025 First-Batch Grid Integration Competitive Bidding for Wind Power	The Company secured 800 MW wind power development quotas in Tongliao City, Inner Mongolia Autonomous Region, ranking second among all project owners in this round of allocation.
		Xianghuang Banner Wind Power Project	Inner Mongolia Xilingol League Xianghuang Banner 175MW Grid-Connected Wind Power Project
	Shanxi	Lan County Wind-Solar Integrated Project	Shanxi Lvliang Lan County Energy Transition and Ecological Governance Wind-Solar Cultural Tourism Shandong Hi-Speed 500MW Wind-Solar Integrated Demonstration Base
		Yanhu and Pinglu Area Wind-Solar Demonstration Base	Shanxi Yanhu and Pinglu Area Provincial Large-scale Wind and Solar Demonstration Base Project (Wind Power: 225 MW, Photovoltaic: 25 MW)
		Yongji Photovoltaic Project	200MW Centralised Photovoltaic Project in Yongji, Shanxi Province
		Guxian Phase II Project	100MW Wind Power Project in Guxian, Shanxi Province
	Shandong	Chang-Shen Expressway Wind Power Project	Chang-Shen Expressway (Junan Section) 150MW Wind Power Project
		Rong-Wu Expressway Wind Power Project	Rong-Wu Expressway (Changyi Section) 150MW Wind Power Project
	Yunnan	Songping PV Project	Yunnan Songping 55MW Photovoltaic Power Generation Project
		Dongchuan Shiniuhaizi Wind Power Project	Yunnan Kunming Dongchuan Shiniuhaizi 40MW Wind Power Project
	Jiangsu	Lianyungang New Energy Project	Secured the project quota for the Lianyungang Guanyun Weifeng 300MW Fishery-Solar Complementary Project, representing the Group's largest single-capacity centralized PV project.
	Henan	Fan County "Harnessing the Wind" Wind Project	Fan County, Henan 20MW "Harnessing the Wind" Wind Project
	Hubei	Hubei Yangxin Wind Power Project	Hubei Yangxin 100MW Wind Power Project
Project Construction	Jiangsu	Jiangsu Yangzhou Hanjiang 18.8MW Fishery-Solar Complementary Project Jiangsu Yizheng 100MW Integrated Fishery-Solar-Storage Demonstration Project	
	Shandong	Shandong Yuncheng 175MW Distributed Wind Power Project Shandong Heze Mudan District 212.5MW Wind Power Project	
Approved Projects Pending Construction	Others	Shanxi Wuxiang Hanbeizhen Phase II 100MW Photovoltaic Project, Shanxi Jingxu Yaodu 137MW Photovoltaic Project, Guangxi Zhaoping Muge 100MW Wind Power Project, Shandong Heze Dingtao 287.5MW Wind Power Project	
Project Grid Connection	Centralized Photovoltaic	Guangdong Kaiping Jinghe 27.08MW Photovoltaic Extension Project Guizhou Xingyi Qingshuihe 18.66MW Photovoltaic Extension Project	
	Distributed Photovoltaic	Chongqing COFCO 2.08MW Project, Henan Pingyuan Filter 4MW Project, Shanxi Jingwei Intelligent 1.66MW Project, Tianjin ZF 2.52MW Project, Henan COFCO Flour Industry 5.99MW Project	



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Company News & Updates – First Half of 2026

■ Shandong Hi-Speed New Energy Secured a 300MW Renewable Energy Project Quota in Jiangsu Province

On January 5, 2026, Shandong Hi-Speed New Energy Group successfully secured the quota for the Guanyun Weifeng 300MW Fishery-Solar Complementary Project in Lianyungang City, Jiangsu Province. As the largest individual centralized PV project secured by the Group in recent years, it has been officially included in Jiangsu Province's annual development and construction plan. **This achievement represents a major breakthrough in the Group's annual market development, marking a strong start to its market expansion efforts and laying a solid foundation for renewable energy business growth throughout the year.**



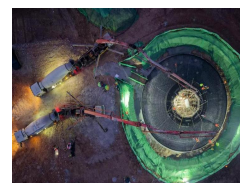
■ Shandong Hi-Speed New Energy Convened the 2026 Annual Working Conference and Work Safety Conference

On February 10, 2026, Shandong Hi-Speed New Energy Group convened its 2026 Annual Working Conference and Work Safety Conference to convey and implement the spirit and work safety requirements of the annual working conference of Shandong Hi-Speed Group. Mr. Li Tianzhang, former Chairman of the Board of Directors of Shandong Hi-Speed Holdings and former Chairman of the Board of Directors of Shandong Hi-Speed New Energy, attended the meeting and delivered a speech. During the conference, Mr. Li comprehensively reviewed the achievements of the Company's transformation and development since the "14th Five-Year Plan" period, particularly following its integration into Shandong Hi-Speed Group. **He highlighted that over the past five years, focusing on high-quality development, the Company has steadily expanded its installed capacity, continuously optimized its capital structure, significantly enhanced its asset quality, and steadily strengthened its profitability.**



■ Shandong Hi-Speed New Energy Secured Multiple Project Quotas, Accumulating Approximately 1.3GW in Renewable Energy Development Capacity

On February 13, 2026, Shandong Hi-Speed New Energy Group achieved a series of major market breakthroughs in the renewable energy sector. The Group successively secured development quotas for the Guanyun Weifeng 300MW Fishery-Solar Complementary Project in Lianyungang, Jiangsu Province, and the Fan County 20MW "Harnessing the Wind" Wind Power Project in Henan Province. Furthermore, it secured 800MW of wind power quotas in Inner Mongolia, while efficiently advancing the construction of the Yuncheng 175MW Distributed Wind Power Project in Shandong Province. With a total accumulated development capacity quota of approximately 1.3GW, **the Group achieved an outstanding "strong start" for the year, laying a solid foundation for high-quality development throughout 2026.**



■ Shandong Hi-Speed New Energy Conducted the "First Safety Lesson of the New Working Year" Activity

On February 24, 2026, in accordance with the work deployments of Shandong Hi-Speed Group and Shandong Hi-Speed Holdings, Shandong Hi-Speed New Energy Group conducted its 2026 "First Safety Lesson of the New Working Year" activity. Mr. Li Tianzhang, former Chairman of the Board of Directors, delivered the safety lecture and gave a mobilization speech for work safety in 2026. Mr. Li emphasized that work safety must serve as the fundamental prerequisite for the Company's operation, development, and high-quality growth. He reiterated strict adherence to the principles of "Three Managements and Three Musts" and "Dual Responsibilities for One Post," requiring executives in charge of various business areas to ensure that business management strictly aligns with safety management. **He called for a strong sense of responsibility and mission, as well as rigorous measures to guarantee the smooth resumption of work and production, ensuring the safe and stable operation of all projects across the Group.**

开工先开安全课 开工先守安全关——山东新能源集团开展安全生产“开工第一课”活动

山东新能源集团 2026年2月24日 22:20 发布



2月24日，按照山东新能源集团工作部署，山东新能源集团开展2026年安全生产“开工第一课”活动。集团党委书记、董事长李天章出席并发表讲话，强调安全工作是集团发展的生命线，必须始终坚持以人民为中心的发展思想，牢固树立安全发展理念，坚持安全第一、预防为主、综合治理的方针，严格落实安全生产责任制，强化风险防控和隐患排查治理，确保集团安全生产形势持续稳定。集团各二级单位、各部门负责人及全体员工参加了活动。

■ Shandong Hi-Speed New Energy Received an Appreciation Letter from the Hezhou Municipal Government to Jointly Promote High-Quality Development

On February 25, 2026, the People's Government of Hezhou City sent a letter of appreciation to Zhaoping County Shandong Hi-Speed New Energy Group Co., Ltd., extending New Year greetings to all cadres and employees of the Group and expressing heartfelt gratitude for the Group's long-term care and support for Hezhou's development. **Shandong Hi-Speed New Energy Group stated that it will cherish this recognition, continue to deepen its presence in the Hezhou market, increase its layout and investment in the renewable energy sector, and work in sincere cooperation with the government. Through pragmatic actions, the Group aims to contribute further to Hezhou's high-quality development and jointly build a new pattern of win-win government-enterprise collaboration.**

贺州市人民政府

感谢信

山东新能源集团有限公司：贵公司在过去的一年中，为贺州市的高质量发展做出了积极贡献，我们表示衷心的感谢。在新的一年里，希望你们继续发挥优势，为贺州市的经济社会发展做出更大的贡献。

2026年，面对外部环境深刻变化，传统与新兴能源融合发展机遇与挑战并存。贺州市人民政府将以习近平总书记新时代中国特色社会主义思想为指导，深入贯彻落实党的二十大精神，坚持稳中求进工作总基调，完整、准确、全面贯彻新发展理念，推动高质量发展，为全面建设社会主义现代化国家贡献贺州力量。

在自治区党委、政府的坚强领导下，在市委的坚强领导下，坚持



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■ Shandong Hi-Speed New Energy Awarded "Outstanding ESG Disclosure Pioneer Contribution Grand Award" by HKQAA

On May 29, 2026, the Hong Kong Quality Assurance Agency (HKQAA) hosted its Sustainable Development Forum in Hong Kong and announced the results for the "Green and Sustainable Contribution Awards 2026." Shandong Hi-Speed New Energy was honored with the "Outstanding ESG Disclosure Pioneer Contribution Grand Award" in recognition of its exceptional performance in ESG practices and disclosure. **This award serves as an authoritative endorsement of the Group's active contributions to the development of Hong Kong's ESG ecosystem and its commitment to green and sustainable development.**



■ Shandong Hi-Speed New Energy Conducted "2026 Comprehensive Emergency Plan & Special Emergency Drill for Lifting Injuries"

On June 12, 2026, Shandong Hi-Speed New Energy Group conducted a comprehensive emergency plan and special emergency drill for lifting injuries at its Yuncheng Wind Power Project site. Mr. Tan Zaixing, Director of the Group's Safety Committee, served as the Commander-in-Chief, with participation from Ms. Zhou Lei, Standing Deputy Director, Mr. Jiang Tianqi, Deputy Director, along with staff from the Safety and Quality Management Department, Engineering Center, and various participating construction entities. Following the drill, Ms. Zhou Lei reviewed the execution, emphasizing the need to continuously optimize emergency workflows, strengthen practical emergency capabilities, and promote drill demonstrations across projects. **The Group remains committed to prioritizing safety through prevention, consistency, and rigorous execution, continuously enhancing all-staff emergency response capabilities to safeguard stable enterprise development.**



■ Shandong Hi-Speed New Energy Announced Poll Results of the Annual General Meeting Held on June 15, 2026

On June 15, 2026, Shandong Hi-Speed New Energy Group Limited held its Annual General Meeting (AGM) and announced the poll results. Except for the withdrawn ordinary resolutions No. 4 and No. 6, all other resolutions set out in the AGM notice were duly passed by the shareholders. Specifically, shareholders approved the audited consolidated financial statements, the Report of the Directors, and the Independent Auditor's Report for the year ended December 31, 2025; re-elected Mr. Zhu Jianbiao, Mr. Wang Meng, Mr. Yang Xiangliang, and Mr. Zhao Gongzhi as Directors; re-appointed Ernst & Young as the Company's auditor; and granted a general mandate to the Directors to repurchase shares of the Company. **Notably, each voted resolution received over 99% of votes in favor, demonstrating strong shareholder support for the relevant proposals.**



■ Shandong Hi-Speed New Energy Signed Strategic Cooperation Agreement for Qilu Science and Innovation Hydrogen Energy Industrial Park

On June 18, 2026, Shandong Hi-Speed New Energy Group signed an intent-based strategic cooperation agreement for the Qilu Science and Innovation Hydrogen Energy Industrial Park with the People's Government of Zhoucun District, Zibo City, and Zibo Anze Special Gas Co., Ltd. Zibo City possesses the unique policy advantages of being the only city in China overlapped by five fuel cell vehicle demonstration city clusters, having formed a complete hydrogen energy industry chain spanning production, storage, transportation, refueling, and utilization. Leveraging this industrial foundation and using the industrial park as a platform, Shandong Hi-Speed New Energy will bring into play its advantages in green power development and industrial integration. **The Group aims to promote the integrated demonstration of "Green Power–Green Hydrogen–Applications," build a benchmark for the hydrogen energy industry in central Shandong, and contribute to the construction of Shandong Province's hydrogen energy economic belt as well as the achievement of dual-carbon goals.**



■ Shandong Hi-Speed New Energy Launched Full-Scale Heating Fee Prepayment Campaign

On June 24, 2026, Anze Shandong Hi-Speed Heating, a subsidiary of Shandong Hi-Speed New Energy Group, fully launched a public-benefit promotional campaign for heating fee prepayment, alongside the "An Xiaonuan Cup" Payment Challenge. Guided by its flagship service brand "An Xiaonuan," the Group leveraged both brand empowerment and competition incentives to enhance the efficiency and quality of heating fee collection and community services. This campaign represents a key practice of Shandong Hi-Speed New Energy in driving service innovation through brand building. By focusing on competition incentives, front-line service deployment, standardized operations, and user-centric measures, the initiative achieved dual success in prepayment efficiency and public satisfaction. **Moving forward, the Group will continue to deepen the "An Xiaonuan" service framework, expand service scenarios, and ensure reliable, warm heating services to fulfill its corporate social responsibilities as a state-owned enterprise.**



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聯合公告
 有關售賣協議之持續關連交易之年度上際檢討

有懸售電協議之年度上開條灯

有關售電協議之年度上修修訂

茲提述山高新能源日期為二零二五年五月七日之公告，內容有關青島山輝（為山高新能源之直接全資附屬公司）及山高控股之附屬全資附屬公司（與該青島建設就電力銷售訂立二零二五年售電協議）。

由於山東路橋青島建設用電量及綜合電價(電價受同網電網價格及高低峰用電的影響)較往年有所上升, 山高新能源董事會預計現有年度上服將不足以支付二零二五年售電協議截至二零二六年及二零二七年十二月三十一日止年度及二零二八年一月一日至二零二八年五月六日止期間可能會發生未可預測之虧損。

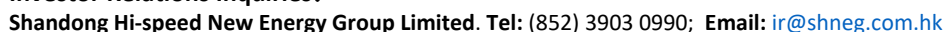
山高新能源董事會及山高控股董事會各自宣佈，於二零二六年六月二十九日（星期四），青島山輝清潔與山東路橋青島建設訂立補充協議以修訂二零二一年度協議之現有年度上限。

 山高新能源集團有限公司
SHANGDONG H-SPEED NEW ENERGY GROUP LIMITED
(中國香港註冊成立之有限公司)
(國際電話：91290)

執行董事、董事會主席
及提名委員會組成巔軋：
董事會副主席

董事會改選以下事項自二零二六年七月二十二日起生效：

1. 李天亨先生辭任執行董事、董事會主席及提名委員會成員及主席的職務；
2. 王文波先生辭任執行董事職務；
3. 李力先生辭任執行董事的職務；
4. 陳建良先生委任為執行董事，董事會主席及提名委員會成員及主席，以替補李天亨先生的職務；
5. 劉朝先生獲委任為執行董事；
6. 王勁宜女士獲委任為執行董事；及
7. 鄧志杰先生獲委任為董事會副主席。





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■ Shandong Hi-Speed New Energy Group Discloses List of Directors and Their Roles and Functions

On July 22, 2026, Shandong Hi-Speed New Energy Group Limited published an announcement regarding its List of Directors and Their Roles and Functions, disclosing the latest arrangements for the members of the Board of Directors and Board Committees. According to the announcement, the Board now comprises executive Directors Mr. Kang Jian (Chairman), Mr. Liu Zhijie (Vice Chairman), Mr. Zhu Jianbiao, Ms. Liao Jianrong, Mr. Liu Yao, Ms. Wang Zhupin, and Mr. Wang Meng, alongside independent non-executive Directors Prof. Qin Sizhao, Mr. Wong Wai Tak, Mr. Yang Xiangliang, and Mr. Zhao Gongzhi. Concurrently, the Company announced the membership of its four Board Committees, namely the Audit Committee, Nomination Committee, Remuneration Committee, and Sustainability Committee. Among them, Mr. Kang Jian serves as Chairman of the Nomination Committee, Mr. Wong Wai Tak as Chairman of the Audit Committee, Mr. Zhao Gongzhi as Chairman of the Remuneration Committee, and Mr. Zhu Jianbiao as Chairman of the Sustainability Committee. **These arrangements reflect the updated responsibilities and division of roles among Board and Committee members.**



SHANDONG HI-SPEED NEW ENERGY GROUP LIMITED

(HONG KONG STOCK EXCHANGE LISTED COMPANY)

(HONG KONG EXCHANGE LISTED COMPANY)

董事名單及其角色和職能

山東新能能源集團有限公司董事會（董事會）成員如下：

執行董事

康建先生（主席）

劉志傑先生（副主席）

朱建彪先生

廖健蓉女士

劉曉先生

王夢先生

王瑞女士

王瑞女士

獨立非執行董事

秦思超教授

黃偉傑先生

楊祥光先生

趙公智先生

■ Shandong Hi-Speed New Energy Convened 1H 2026 Business Performance Analysis & Work Safety Conference

On July 24, 2026, Shandong Hi-Speed New Energy convened its 1H 2026 Business Performance Analysis and Work Safety Conference to summarize operating results for the first half of the year, comprehensively analyze current market conditions, and arrange deployments for production, operations, and work safety in the second half of the year. Mr. Kang Jian, Chairman of the Board of Directors of Shandong Hi-Speed Holdings and Shandong Hi-Speed New Energy, attended the meeting and delivered a speech. **At the meeting, Mr. Kang comprehensively reviewed the completion of the Company's major operating indicators in 1H 2026, profoundly analyzed current business dynamics alongside internal and external challenges, and provided systematic arrangements for key operational tasks and work safety for the second half of the year.**



■ Shandong Hi-Speed New Energy Awarded "ESG Model Enterprise Award" at the 5th International Green and Zero-Carbon Festival

On July 29, 2026, the 5th International Green and Zero-Carbon Festival & 2026 ESG Leadership Summit, jointly organized by syobserve, Shuyang Public Welfare, and numerous domestic media outlets, was held in Shanghai. Centered on the theme "Practicing Green Development toward a Zero-Carbon Future," the festival gathered cross-sector forces to explore green transition pathways. **Leveraging its solid sustainable development layout, comprehensive ESG governance system, and practical achievements in renewable power generation, Shandong Hi-Speed New Energy Group was honored with the "ESG Model Enterprise Award."**



■ Shandong Hi-Speed New Energy Fully Implements Jinzhou Rundian's "Integrated Customer Service" System, Achieving Remarkable Results in Digital Service Practices

On July 30, 2026, actively integrating into the broader strategic context of new urbanization, Shandong Hi-Speed New Energy guided its heating subsidiary, Jinzhou Rundian, to fully implement an "Integrated Customer Service" system powered by digital transformation. Through business model innovation and institutional restructuring, the Company completely broke traditional heating service barriers, achieving a leapfrog upgrade from "reactive handling" to "proactive governance." This system upgrade represents a grass-roots practice of the Group's digital transformation and a proactive measure to integrate into municipal governance. By delivering precise services, heating complaints were significantly reduced, alleviating governmental burdens, supporting grass-roots officials, and advancing refined urban governance. Concurrently, meticulous energy consumption management promoted energy savings and consumption reduction, actively responding to the national "dual-carbon" strategy and supporting local green development. **Moving forward, the Group will continue to deepen smart heating capabilities, practice state-owned enterprise responsibility with more impactful and compassionate services, serve as a trusted urban energy provider, and contribute greater strength toward high-quality urban development.**



Investor Relations Inquiries:

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